

ESG rating Fund

57.64

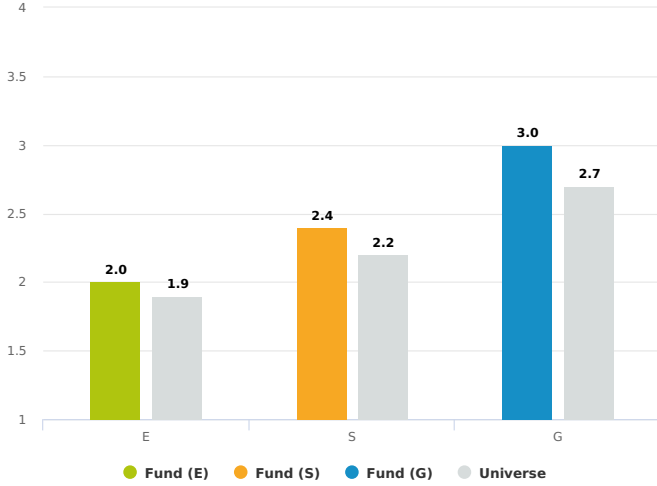
ESG rating Universe*

52.34

Minimum label SRI rating

56.57

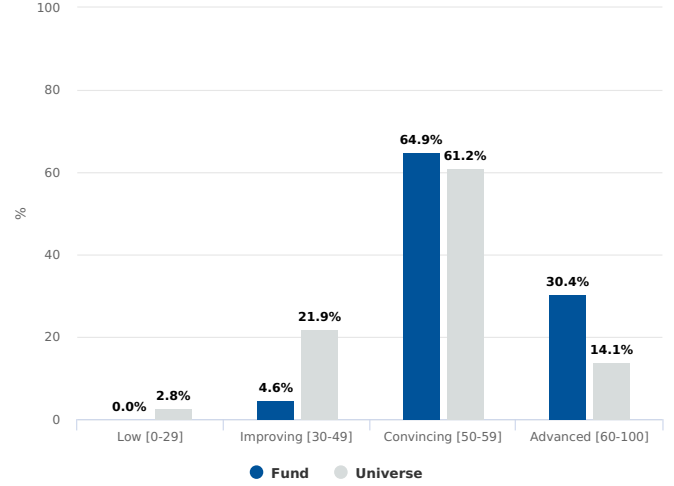
Average score on each ESG pillar | Score out of 4



Source: ISS ESG, SFJ Technologies. Fund coverage rate: 99.3%. Universe coverage rate: 98.6%

*Universe: Financial debt universe

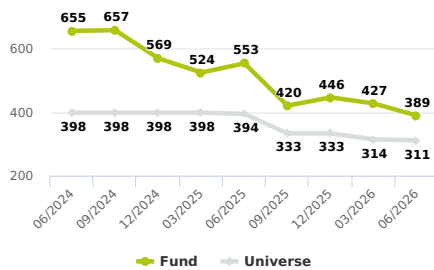
ESG score distribution in %



ESG performance indicators

Environmental

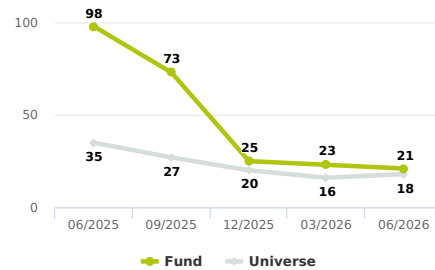
Carbon intensity Tons CO₂ eq./M€ of Sales



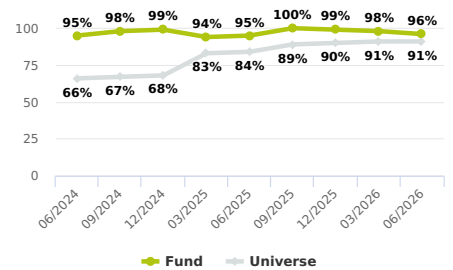
Universe: Financial debt universe

Source: MSCI - scopes 1, 2 and 3. Fund coverage rate: 98.4% ; of the universe: 98.7%

Carbon footprint Tons CO₂ eq./M€ of Total assets



% Carbon reduction initiatives



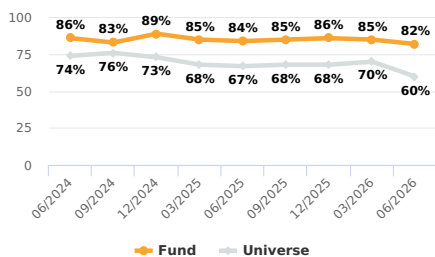
Source: MSCI

Fund coverage rate: 94.9%

Coverage rate of the universe : 67.2%

Social

% of signatories to the United Nations Global Compact

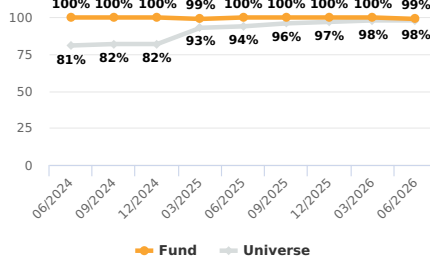


Source: MSCI

Fund coverage rate: 95.5%

Coverage rate of the universe : 68.7%

% of companies with a human rights policy



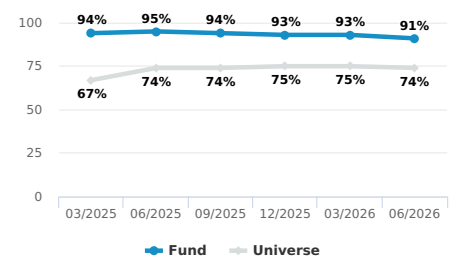
Source: MSCI

Fund coverage rate: 97.6%

Coverage rate of the universe : 69.7%

Governance

% of companies with sustainability performance into their executive remuneration policies

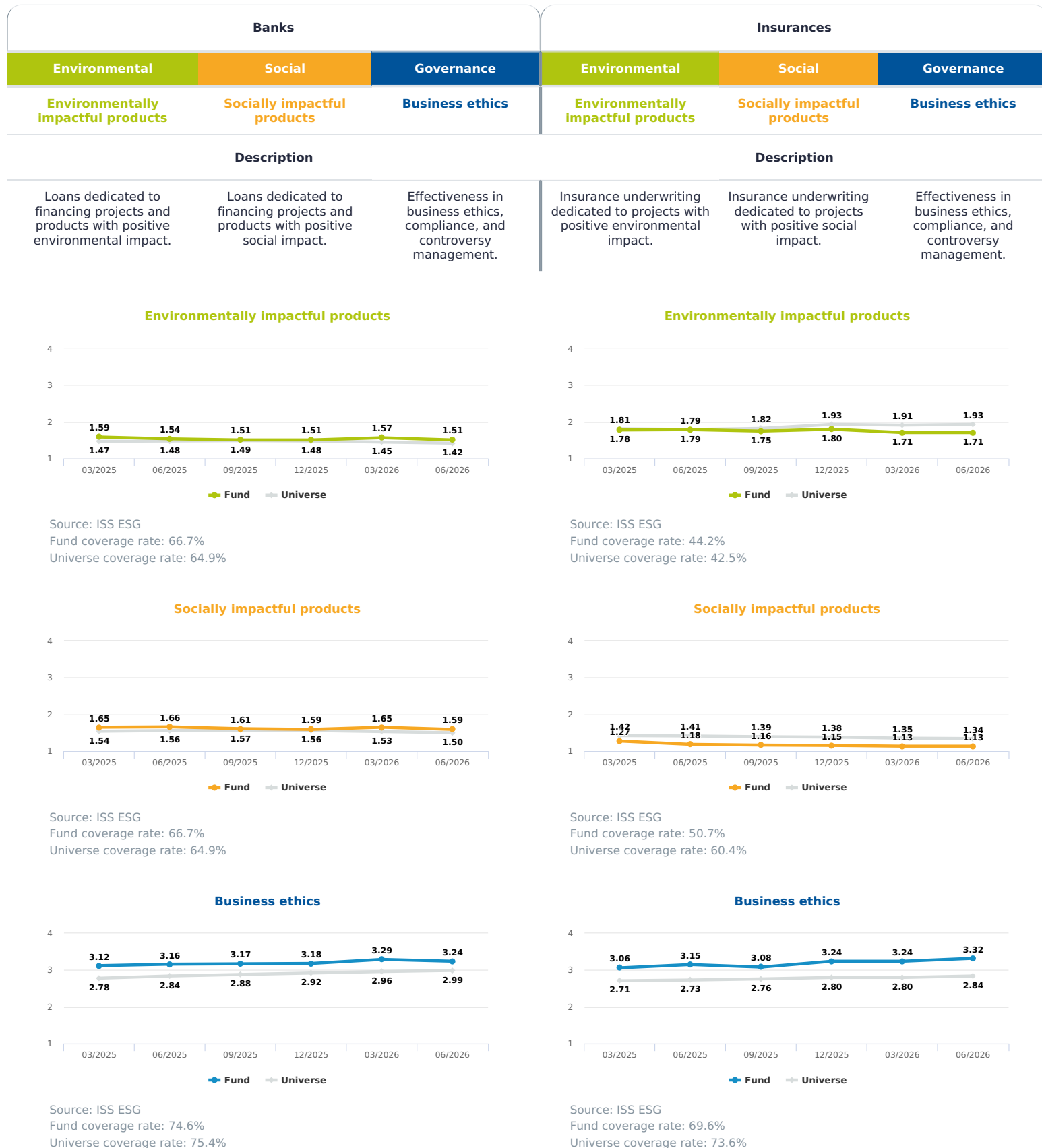


Source: MSCI

Fund coverage rate: 94.0%

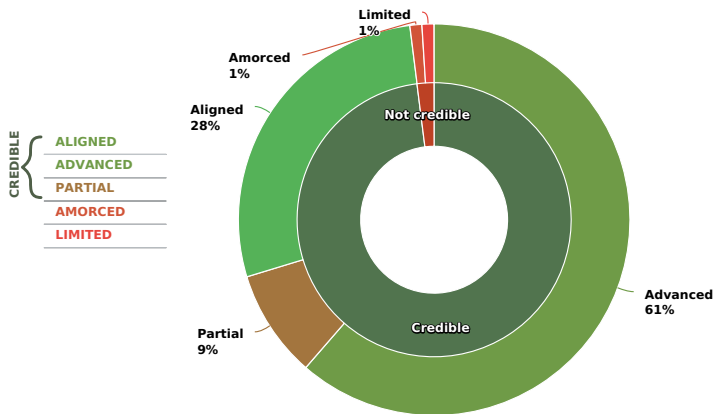
Coverage rate of the universe : 76.6%

Evolution of additional ESG indicators



Transition Plans

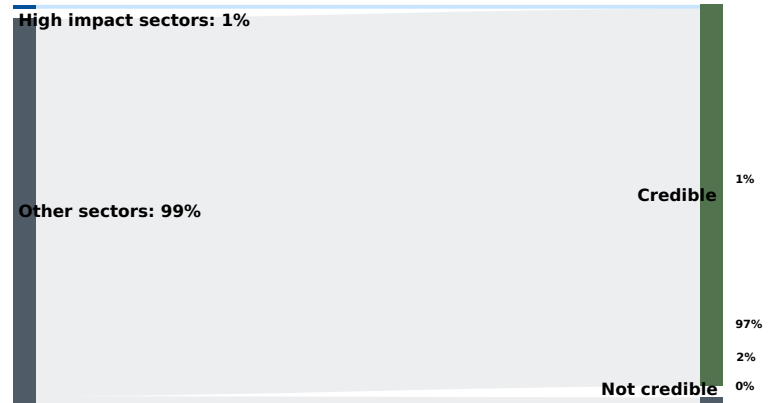
Portfolio distribution



Source: Méthodologie Lazard Frères Gestion. Fund coverage rate: 93.4%.

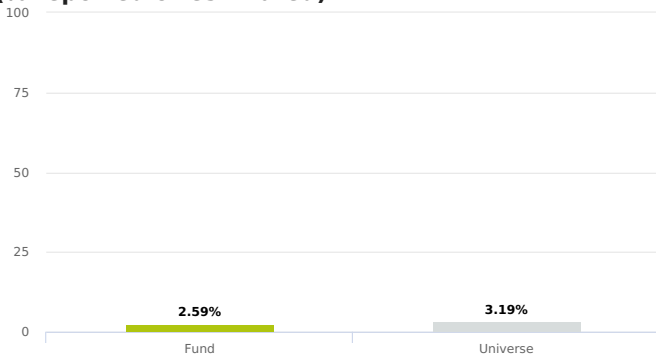
Portfolio distribution in high impact sectors

High impact sectors refer to sectors identified by the European NACE classification as having significant environmental and/or social impacts: agriculture, extractive industries and manufacturing, energy, water and waste, construction, commerce and transport, real estate (NACE sectors A to H and L).



Taxonomy

Alignment of revenue to the Taxonomy (% reported or estimated)



Source: MSCI ESG
Fund coverage rate: 0.0%. Universe coverage rate: 0.0%.

Eligibility of CapEx
to the taxonomy (% reported)
100.0% (31/12/2025)

Alignment of CapEx
to the taxonomy (% reported)
2.9% (31/12/2025)

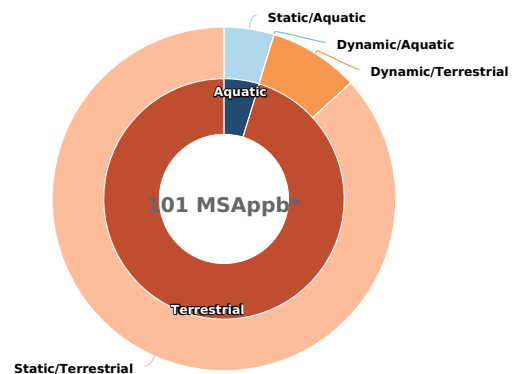
Most significant contributors to the alignment of the fund's revenue :

Companies	Alignment
NIBC Bank NV	11.6 %
Van Lanschot Kempen NV	9.8 %
Commerzbank AG	8.1 %
Renault SA	7.1 %
La Banque Postale SA	5.7 %

Biodiversity

Aggregated score distributed by compartments (MSA.km²)

Biodiversity domain	Alignment	Aggregated score MSA.km ²
Aquatic	Static	5.3
	Dynamic	0.1
Terrestrial	Static	91.6
	Dynamic	8.8



Most significant pressures

Climate Change
65.7 MSA.km²

Land Use
13.3 MSA.km²

Hydrological Disturbance due to Climate
Change
7.7 MSA.km²

Source: Carbon4Finance. Fund coverage rate: 83.0%.

SRI label commitments

List of indicators for which the fund is committed to outperforming its benchmark / universe, as defined in the SRI label guidelines:

- % of companies with a human rights policy
- % Carbon reduction initiatives

Carbon4Finance Biodiversity Methodology

The biodiversity scores displayed measure the impact of the fund's financed activities on ecosystem integrity. They are derived from Carbon4Finance's BIA-GBS methodology and are based on MSA (Mean Species Abundance). The scores per compartment are expressed in MSA·km². This unit quantifies the impacts on biodiversity by linking the loss of ecological integrity to a given surface area. MSA is a measure expressed as a percentage between 0% and 100% :

- 100% corresponds to an intact natural ecosystem,
- 0% corresponds to a completely artificial ecosystem.

An impact of 1 MSA·km² corresponds to a 100% loss of MSA over an area of 1 km², equivalent to the complete artificialisation of an intact natural ecosystem of that area. Impacts are presented separately by compartment, as each compartment corresponds to different types of ecosystems and timeframes. The overall biodiversity score is expressed in MSA.km². This is a normalised score obtained after aggregating the impacts of all compartments (terrestrial, aquatic, static and dynamic). This normalisation makes it possible to combine impacts of different types within a synthetic indicator.

General consideration

The coverage rates are expressed as the weight in the portfolio, the index, and, where applicable, the reference ESG universe, depending on the method used.

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