



Rapport de vote 2025

Lazard Green Capital

LAZARD
FRÈRES GESTION

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports	Audit/Financials	Management	For
2	Compensation Report	Compensation	Management	For
3	Report on Non-Financial Matters	Audit/Financials	Management	For
4	Ratification of Board and Management Acts	Board Related	Management	For
5	Allocation of Dividends	Audit/Financials	Management	For
6.1	Board Compensation	Compensation	Management	For
6.2	Executive Compensation (Total)	Compensation	Management	For
7.1	Elect David E. Constable	Board Related	Management	For
7.2	Elect Frederico Fleury Curado	Board Related	Management	For
7.3	Elect Johan Forssell	Board Related	Management	For
7.4	Elect Denise C. Johnson	Board Related	Management	For
7.5	Elect Jennifer Xin-Zhe Li	Board Related	Management	For
7.6	Elect Geraldine Matchett	Board Related	Management	For
7.7	Elect David Meline	Board Related	Management	For
7.8	Elect Claudia Nemat	Board Related	Management	For
7.9	Elect Mats Rahmström	Board Related	Management	For
7.10	Elect Peter R. Voser as Board Chair	Board Related	Management	For
8.1	Elect David E. Constable as Compensation Committee Member	Board Related	Management	For
8.2	Elect Frederico Fleury Curado as Compensation Committee Member	Board Related	Management	For
8.3	Elect Jennifer Xin-Zhe Li as Compensation Committee Member	Board Related	Management	For
9	Appointment of Independent Proxy	Meeting Administration	Management	For
10	Appointment of Auditor	Audit/Financials	Management	For
11	Transaction of Other Business	Meeting Administration	Management	Against

Advanced Micro Devices Inc.

AG ordinaire · 14/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Nora M. Denzel	Board Related	Management	For
1b.	Elect Michael P. Gregoire	Board Related	Management	For
1c.	Elect Joseph A. Householder	Board Related	Management	Against
1d.	Elect John W. Marren	Board Related	Management	For
1e.	Elect Jon A. Olson	Board Related	Management	For
1f.	Elect Lisa T. Su	Board Related	Management	For
1g.	Elect Abhijit Y. Talwalkar	Board Related	Management	For
1h.	Elect Elizabeth W. Vanderslice	Board Related	Management	For
2.	Ratification of Auditor	Audit/Financials	Management	Against
3.	Advisory Vote on Executive Compensation	Compensation	Management	For
4.	Increase in Authorized Common Stock	Capital Management	Management	For
5.	Amendments to Certificate of Incorporation to Limit the Liability of Certain Officers and Make a Non-Substantive Change	Board Related	Management	Against
6.	Shareholder Proposal Regarding Length of Share Ownership Required to Call Special Meetings	SHP: Governance	Shareholder	Against

American Water Works Co. Inc.

AG ordinaire · 14/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Jeffrey N. Edwards	Board Related	Management	For
1b.	Elect John C. Griffith	Board Related	Management	For
1c.	Elect Laurie P. Havanec	Board Related	Management	For
1d.	Elect Julia L. Johnson	Board Related	Management	For
1e.	Elect Patricia L. Kampling	Board Related	Management	For
1f.	Elect Karl F. Kurz	Board Related	Management	Against
1g.	Elect Michael L. Marberry	Board Related	Management	For
1h.	Elect Stuart M. McGuigan	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against

Bayerische Motoren Werke AG

AG ordinaire · 14/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
2	Allocation of Dividends	Audit/Financials	Management	For
3	Ratification of Management Board Acts	Board Related	Management	For
4.1	Ratify Norbert Reithofer	Board Related	Management	For
4.2	Ratify Martin Kimmich	Board Related	Management	For
4.3	Ratify Stefan Quandt	Board Related	Management	For
4.4	Ratify Stefan Schmid	Board Related	Management	For
4.5	Ratify Kurt Bock	Board Related	Management	For
4.6	Ratify Christiane Benner	Board Related	Management	For
4.7	Ratify Ulrich Bauer	Board Related	Management	For
4.8	Ratify Marc Bitzer	Board Related	Management	For
4.9	Ratify Bernhard Ebner	Board Related	Management	For
4.10	Ratify Rachel Empey	Board Related	Management	For
4.11	Ratify Heinrich Hiesinger	Board Related	Management	For
4.12	Ratify Johann Horn	Board Related	Management	For
4.13	Ratify Susanne Klatten	Board Related	Management	For
4.14	Ratify Jens Köhler	Board Related	Management	For
4.15	Ratify Gerhard Kurz	Board Related	Management	For
4.16	Ratify André Mandl	Board Related	Management	For
4.17	Ratify Dominique Mohabeer	Board Related	Management	For
4.18	Ratify Michael Nikolaides	Board Related	Management	For
4.19	Ratify Horst Ott	Board Related	Management	For
4.20	Ratify Anke Schäferkordt	Board Related	Management	For
4.21	Ratify Christoph M. Schmidt	Board Related	Management	For
4.22	Ratify Vishal Sikka	Board Related	Management	For
4.23	Ratify Sibylle Wankel	Board Related	Management	For
4.24	Ratify Johanna Wenckebach	Board Related	Management	For
5.1	Appointment of Auditor	Audit/Financials	Management	For
5.2	Appointment of Auditor for Sustainability Reporting	Audit/Financials	Management	For
6.1	Elect Marc R. Bitzer	Board Related	Management	For
6.2	Elect Rachel Empey	Board Related	Management	For
6.3	Elect Nicolas Peter as Board Chair	Board Related	Management	For
6.4	Elect Anke Schäferkordt	Board Related	Management	For
6.5	Elect Christoph M. Schmidt	Board Related	Management	For
7	Remuneration Report	Compensation	Management	For
8	Management Board Remuneration Policy	Compensation	Management	For
9	Supervisory Board Remuneration Policy	Compensation	Management	For
10	Amendments to Articles (Virtual Meeting)	Changes to Company Statutes	Management	Against
11	Authority to Repurchase and Reissue Shares	Capital Management	Management	For

Clean Harbors, Inc.

AG ordinaire · 21/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1.1	Elect Michael L. Battles	Board Related	Management	For
1.2	Elect Eric W. Gerstenberg	Board Related	Management	For
1.3	Elect Andrea Robertson	Board Related	Management	For
1.4	Elect Lauren C. States	Board Related	Management	For
1.5	Elect Robert J. Willett	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against

Compagnie de Saint-Gobain S.A.

AG ordinaire · 05/06/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports; Non Tax-Deductible Expenses	Audit/Financials	Management	For
2	Consolidated Accounts and Reports	Audit/Financials	Management	For
3	Allocation of Profits/Dividends	Audit/Financials	Management	For
4	Special Auditors Report on Regulated Agreements	Board Related	Management	For
5	Elect Benoit Bazin	Board Related	Management	For
6	Elect Sibylle Daunis-Opfermann As Employee Shareholder Representative	Board Related	Management	For
7	Elect Maya Hari	Board Related	Management	For
8	Elect Antoine de Saint-Affrique	Board Related	Management	For
9	Elect Hans Sohlström	Board Related	Management	For
10	2024 Remuneration of Pierre-André de Chalendar, Chair until June 6, 2024	Compensation	Management	For
11	2024 Remuneration of Benoit Bazin, CEO until June 6, 2024	Compensation	Management	For
12	2024 Remuneration of Benoit Bazin, Chair and CEO from June 7, 2024	Compensation	Management	For
13	2024 Remuneration Report	Compensation	Management	For
14	2025 Remuneration Policy (Chair and CEO)	Compensation	Management	For
15	2025 Remuneration Policy (Board of Directors)	Compensation	Management	For
16	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
17	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	Capital Management	Management	Against
18	Authority to Issue Shares and/or Convertible Debt w/o Preemptive Rights; W/ or W/o Priority Subscription	Capital Management	Management	Against
19	Authority to Issue Shares and Convertible Debt Through Private Placement	Capital Management	Management	Against
20	Greenshoe	Capital Management	Management	Against
21	Authority to Increase Capital in Consideration for Contributions In Kind	Capital Management	Management	Against
22	Authority to Increase Capital Through Capitalisations	Capital Management	Management	For
23	Employee Stock Purchase Plan	Compensation	Management	For
24	Authority to Cancel Shares and Reduce Capital	Capital Management	Management	For
25	Authority to Grant Stock Options	Compensation	Management	For
26	Authority to Issue Performance Shares	Compensation	Management	For
27	Amendments to Articles Regarding Shareholders' General Meetings	Changes to Company Statutes	Management	For
28	Authorisation of Legal Formalities	Meeting Administration	Management	For

Dassault Systemes SA

AG ordinaire · 22/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports; Non-Tax Deductible Expenses	Audit/Financials	Management	For
2	Consolidated Accounts and Reports	Audit/Financials	Management	For
3	Allocation of Dividends	Audit/Financials	Management	For
4	Special Auditors Report on Regulated Agreements	Board Related	Management	For
5	2025 Remuneration Policy (Corporate Officers)	Compensation	Management	Against
6	2024 Remuneration of Bernard Charlès, Chair	Compensation	Management	Against
7	2024 Remuneration of Pascal Daloz, CEO	Compensation	Management	For
8	2024 Remuneration Report	Compensation	Management	Against
9	2025 Director's Fees	Compensation	Management	For
10	Elect Marie-Hélène Habert-Dassault	Board Related	Management	For
11	Elect Nathalie Rouvet Lazare	Board Related	Management	For
12	Elect Donatella Sciuto	Board Related	Management	For
13	Elect Soumitra Dutta	Board Related	Management	For
14	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
15	Authority to Cancel Shares and Reduce Capital	Capital Management	Management	For
16	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	Capital Management	Management	For
17	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Capital Management	Management	For
18	Authority to Issue Shares and Convertible Debt Through Private Placement	Capital Management	Management	For
19	Greenshoe	Capital Management	Management	Against
20	Authority to Increase Capital Through Capitalisations	Capital Management	Management	For
21	Authority to Increase Capital in Consideration for Contributions In Kind	Capital Management	Management	Against
22	Authority to Issue Performance Shares	Compensation	Management	Against
23	Authority to Grant Stock Options	Compensation	Management	Against
24	Employee Stock Purchase Plan	Compensation	Management	For
25	Stock Purchase Plan for Overseas Employees	Compensation	Management	For
26	Amendment to Articles Regarding Written Consultations	Changes to Company Statutes	Management	For
27	Authorisation of Legal Formalities	Meeting Administration	Management	For

Ecolab, Inc.

AG ordinaire · 08/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Judson Althoff	Board Related	Management	For
1b.	Elect Shari L. Ballard	Board Related	Management	For
1c.	Elect Christophe Beck	Board Related	Management	For
1d.	Elect Michel Doukeris	Board Related	Management	For
1e.	Elect Eric M. Green	Board Related	Management	For
1f.	Elect Marion K. Gross	Board Related	Management	For
1g.	Elect Michael Larson	Board Related	Management	For
1h.	Elect David W. MacLennan	Board Related	Management	For
1i.	Elect Tracy B. McKibben	Board Related	Management	For
1j.	Elect Lionel L. Nowell, III	Board Related	Management	For
1k.	Elect Victoria J. Reich	Board Related	Management	For
1l.	Elect Suzanne M. Vautrinot	Board Related	Management	For
1m.	Elect John J. Zillmer	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against
4.	Amendment to Certificate of Incorporation to Limit the Liability of Certain Officers	Board Related	Management	Against

Enphase Energy Inc

AG ordinaire · 14/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
	Elect Steven J. Gomo	Board Related	Management	Against
	Elect Thurman John Rodgers	Board Related	Management	Against
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Amendment to the 2021 Equity Incentive Plan	Compensation	Management	For
4.	Ratification of Auditor	Audit/Financials	Management	For

First Solar Inc

AG ordinaire · 14/05/2025

N° de résolution	Description	Catégorie	Proposant	Vote
1.1	Elect Michael J. Ahearn	Board Related	Management	Against
1.2	Elect Anita Marangoly George	Board Related	Management	For
1.3	Elect Lisa A. Kro	Board Related	Management	For
1.4	Elect William J. Post	Board Related	Management	Against
1.5	Elect Venkata Renduchintala	Board Related	Management	Against
1.6	Elect Paul H. Stebbins	Board Related	Management	Against
1.7	Elect Michael T. Sweeney	Board Related	Management	Against
1.8	Elect Mark Widmar	Board Related	Management	Against
1.9	Elect Norman L. Wright	Board Related	Management	Against
2.	Ratification of Auditor	Audit/Financials	Management	Against
3.	Advisory Vote on Executive Compensation	Compensation	Management	For
4.	Shareholder Proposal Regarding Length of Share Ownership Required to Call Special Meetings	SHP: Governance	ShareHolder	Against

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports	Audit/Financials	Management	For
2	Allocation of Dividends	Audit/Financials	Management	For
3	Report on Non-Financial Matters	Audit/Financials	Management	For
4	Ratification of Board Acts	Board Related	Management	For
5.1.1	Elect Albert M. Baehny as Board Chair	Board Related	Management	For
5.1.2	Elect Thomas Bachmann	Board Related	Management	For
5.1.3	Elect Felix R. Ehrat	Board Related	Management	For
5.1.4	Elect Werner Karlen	Board Related	Management	For
5.1.5	Elect Bernadette Koch	Board Related	Management	For
5.1.6	Elect Eunice Zehnder-Lai	Board Related	Management	For
5.2.1	Elect Eunice Zehnder-Lai as Nominating and Compensation Committee Member	Board Related	Management	For
5.2.2	Elect Thomas Bachmann as Nominating and Compensation Committee Member	Board Related	Management	For
5.2.3	Elect Werner Karlen as Nominating and Compensation Committee Member	Board Related	Management	For
6	Appointment of Independent Proxy	Meeting Administration	Management	For
7	Appointment of Auditor	Audit/Financials	Management	For
8.1	Compensation Report	Compensation	Management	For
8.2	Board compensation	Compensation	Management	For
8.3	Executive Compensation (Total)	Compensation	Management	For
9	Transaction of Other Business	Meeting Administration	Management	Against

Greenergy Renovables

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1.1	Individual Accounts and Reports	Audit/Financials	Management	For
1.2	Consolidated Accounts and Reports	Audit/Financials	Management	For
2	Report on Non-Financial Information	Audit/Financials	Management	For
3	Allocation of Profits	Audit/Financials	Management	For
4	Ratification of Board Acts	Board Related	Management	For
5	Appointment of Auditor	Audit/Financials	Management	For
6	Authority to Cancel Treasury Shares and Reduce Capital	Capital Management	Management	For
7	Board Size	Board Related	Management	For
8	Elect María Merry del Val Mariátegui	Board Related	Management	For
9	Remuneration Report	Compensation	Management	For
10	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
11	Authority to Set General Meeting Notice Period at 15 Days	Changes to Company Statutes	Management	For
12	Authorisation of Legal Formalities	Meeting Administration	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
1.1	Elect Katsumi Ihara	Board Related	Management	For
1.2	Elect Ravi Venkatesan	Board Related	Management	For
1.3	Elect Eriko Sakurai	Board Related	Management	For
1.4	Elect Ikuro Sugawara	Board Related	Management	For
1.5	Elect Isabelle Deschamps	Board Related	Management	For
1.6	Elect Takashi Nishijima	Board Related	Management	For
1.7	Elect Joe E. Harlan	Board Related	Management	For
1.8	Elect Takatoshi Yamamoto	Board Related	Management	For
1.9	Elect Helmuth Ludwig	Board Related	Management	For
1.10	Elect Toshiaki Tokunaga	Board Related	Management	For
1.11	Elect Mitsuaki Nishiyama	Board Related	Management	For
1.12	Elect Toshiaki Higashihara	Board Related	Management	For

Iberdrola S.A.

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts	Audit/Financials	Management	For
2	Management Reports	Audit/Financials	Management	For
3	Report on Non-Financial Information	Audit/Financials	Management	For
4	Ratification of Board Acts	Board Related	Management	For
5.1	Amendments to Articles (7, 9, and 33)	Changes to Company Statutes	Management	For
5.2	Amendments to Articles (5, 6, 20, 25, 27, 34 and 63)	Changes to Company Statutes	Management	For
6.1	Amendments to General Shareholders' Meeting Regulations (Preamble)	Changes to Company Statutes	Management	For
6.2	Amendments to General Shareholders' Meeting Regulations (1 through 6)	Changes to Company Statutes	Management	For
6.3	Amendments to General Shareholders' Meeting Regulations (7 through 18)	Changes to Company Statutes	Management	For
6.4	Amendments to General Shareholders' Meeting Regulations (19 through 21)	Changes to Company Statutes	Management	For
6.5	Amendments to General Shareholders' Meeting Regulations (22 through 28)	Changes to Company Statutes	Management	For
6.6	Amendments to General Shareholders' Meeting Regulations (29 through 48)	Changes to Company Statutes	Management	For
6.7	Amendments to General Shareholders' Meeting Regulations (49 through 61)	Changes to Company Statutes	Management	For
6.8	Amendments to General Shareholders' Meeting Regulations (62 through 65)	Changes to Company Statutes	Management	For
7	Special Dividend (Engagement Dividend)	Audit/Financials	Management	For
8	Allocation of Profits/Dividends	Audit/Financials	Management	For
9	First Scrip Dividend	Audit/Financials	Management	For
10	Second Scrip Dividend	Audit/Financials	Management	For
11	Authority to Cancel Treasury Shares and Reduce Share Capital	Capital Management	Management	For
12	Remuneration Report	Compensation	Management	For
13	Elect Ángel Jesús Acebes Paniagua	Board Related	Management	For
14	Elect Juan Manuel González Serna	Board Related	Management	For
15	Ratify Co-Option and Elect Ana Colonques García-Planas	Board Related	Management	For
16	Board Size	Board Related	Management	For
17	Authority to Issue Debt Instruments	Capital Management	Management	For
18	Authorisation of Legal Formalities	Meeting Administration	Management	For

Kubota Corporation

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1.1	Elect Yuichi Kitao	Board Related	Management	For
1.2	Elect Shingo Hanada	Board Related	Management	For
1.3	Elect Hiroto Kimura	Board Related	Management	For
1.4	Elect Masato Yoshikawa	Board Related	Management	For
1.5	Elect Dai Watanabe	Board Related	Management	For
1.6	Elect Eiji Yoshioka	Board Related	Management	For
1.7	Elect Yutaro Shintaku	Board Related	Management	For
1.8	Elect Kumi Arakane @ Kumi Kameyama	Board Related	Management	For
1.9	Elect Koichi Kawana	Board Related	Management	For
1.10	Elect Yuri Furusawa	Board Related	Management	For
1.11	Elect Yoshinori Yamashita	Board Related	Management	For
2	Elect Setsuko Ino @ Setsuko Yamada as Statutory Auditor	Board Related	Management	For
3	Elect Hogara Iwamoto as Alternate Statutory Auditor	Board Related	Management	For
4	Approval of the Trust Type Equity Plans	Compensation	Management	For

Kurita Water Industries Ltd

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1	Allocation of Profits/Dividends	Audit/Financials	Management	For
2.1	Elect Michiya Kadota	Board Related	Management	For
2.2	Elect Hirohiko Ejiri	Board Related	Management	For
2.3	Elect Shuji Shirode	Board Related	Management	For
2.4	Elect Norikazu Kachi	Board Related	Management	For
2.5	Elect Kenjiro Kobayashi	Board Related	Management	For
2.6	Elect Masahiro Miyazaki	Board Related	Management	For
2.7	Elect Yoshiko Takayama	Board Related	Management	For
2.8	Elect Mie Matsuo	Board Related	Management	For

Microsoft Corporation

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Reid G. Hoffman	Board Related	Management	For
1b.	Elect Hugh F. Johnston	Board Related	Management	Against
1c.	Elect Teri L. List	Board Related	Management	For
1d.	Elect Catherine MacGregor	Board Related	Management	For
1e.	Elect Mark A. L. Mason	Board Related	Management	For
1f.	Elect Satya Nadella	Board Related	Management	For
1g.	Elect Sandra E. Peterson	Board Related	Management	Against
1h.	Elect Penny S. Pritzker	Board Related	Management	For
1i.	Elect John David Rainey	Board Related	Management	For
1j.	Elect Charles W. Scharf	Board Related	Management	For
1k.	Elect John W. Stanton	Board Related	Management	For
1l.	Elect Emma N. Walmsley	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against
4.	Approval of the 2026 Stock Plan	Compensation	Management	For
5.	Shareholder Proposal Regarding Censorship Risk Audit	SHP: Social	ShareHolder	For
6.	Shareholder Proposal Regarding GenAI Discrimination	SHP: Social	ShareHolder	Against
7.	Shareholder Proposal Regarding Report on Risks of AI Data Sourcing	SHP: Social	ShareHolder	Against
8.	Shareholder Proposal Regarding Report on Siting in Countries of Significant Human Rights Concern	SHP: Social	ShareHolder	Against
9.	Shareholder Proposal Regarding Report on AI Human Rights Due Diligence	SHP: Social	ShareHolder	Against
10.	Shareholder Proposal Regarding Report on Risks of Providing AI to Facilitate New Oil and Gas Development and Production	SHP: Environment	ShareHolder	Against

Nextracker Inc

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
	Elect Jeffrey B. Guldner	Board Related	Management	For
	Elect Monica Karuturi	Board Related	Management	For
	Elect Brandi Thomas	Board Related	Management	For
2.	Ratification of Auditor	Audit/Financials	Management	For
3.	Advisory Vote on Executive Compensation	Compensation	Management	Against

Novonesis AS

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
2.	Accounts and Reports	Audit/Financials	Management	For
3.	Allocation of Profits/Dividends	Audit/Financials	Management	For
4.	Remuneration Report	Compensation	Management	For
5.	Directors' Fees	Compensation	Management	For
6.01	Elect Cornelis (Cees) de Jong as the Chair	Board Related	Management	For
7.01	Elect Heine Dalsgaard as Vice Chair	Board Related	Management	For
8.01	Elect Lise Kaae	Board Related	Management	For
8.02	Elect Kasim Kutay	Board Related	Management	For
8.03	Elect Kevin Lane	Board Related	Management	For
8.04	Elect Morten Otto Alexander Sommer	Board Related	Management	For
8.05	Elect Kim Stratton	Board Related	Management	For
8.06	Elect Monila Kothari	Board Related	Management	For
9.01	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Audit/Financials	Management	For
10a.	Authority to Issue Shares w/ or w/o Preemptive Rights	Capital Management	Management	For
10b.	Authority to Repurchase Shares	Capital Management	Management	For
10c.	Authority to Distribute Extraordinary Dividend	Audit/Financials	Management	For
11.	Authorization of Legal Formalities	Meeting Administration	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Robert K. Burgess	Board Related	Management	For
1b.	Elect Tench Coxe	Board Related	Management	For
1c.	Elect John O. Dabiri	Board Related	Management	For
1d.	Elect Persis S. Drell	Board Related	Management	For
1e.	Elect Jen-Hsun Huang	Board Related	Management	For
1f.	Elect Dawn Hudson	Board Related	Management	For
1g.	Elect Harvey C. Jones	Board Related	Management	For
1h.	Elect Melissa B. Lora	Board Related	Management	For
1i.	Elect Stephen C. Neal	Board Related	Management	For
1j.	Elect Ellen Ochoa	Board Related	Management	For
1k.	Elect A. Brooke Seawell	Board Related	Management	For
1l.	Elect Aarti Shah	Board Related	Management	For
1m.	Elect Mark A. Stevens	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against
4.	Elimination of Supermajority Requirement	Changes to Company Statutes	Management	For
5.	Shareholder Proposal Regarding Length of Share Ownership Required to Call Special Meetings	SHP: Governance	ShareHolder	Against
6.	Shareholder Proposal Regarding Mandatory Director Resignation Policy	SHP: Governance	ShareHolder	For
7.	Shareholder Proposal Regarding Workforce Data	SHP: Social	ShareHolder	Against

N° de résolution	Description	Catégorie	Proposant	Vote
2	Accounts and Reports	Audit/Financials	Management	For
3	Remuneration Report	Compensation	Management	For
4	Ratification of Board and Management Acts	Board Related	Management	For
5	Allocation of Profits/Dividends	Audit/Financials	Management	For
6.1	Remuneration Policy	Compensation	Management	For
7.1	Board Size	Board Related	Management	For
7.2	Elect Lene Skole as Chair	Board Related	Management	For
7.3	Elect Andrew Brown as Vice Chair	Board Related	Management	For
7.4.1	Elect Julia King	Board Related	Management	For
7.4.2	Elect Annica Bresky	Board Related	Management	For
7.4.3	Elect Judith Hartmann	Board Related	Management	For
7.4.4	Elect Julian Waldron	Board Related	Management	For
8	Directors' Fees	Compensation	Management	For
9	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Audit/Financials	Management	Against
1.a	Authority to Issue Shares w/ Preemptive Rights	Capital Management	Management	Against
1.b	Amendments to Articles (Share Capital)	Changes to Company Statutes	Management	For
2.	Authorization of Legal Formalities	Meeting Administration	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Brian D. Chambers	Board Related	Management	For
1b.	Elect Michelle T. Collins	Board Related	Management	For
1c.	Elect Eduardo E. Cordeiro	Board Related	Management	For
1d.	Elect Adrienne D. Elsner	Board Related	Management	For
1e.	Elect Alfred E. Festa	Board Related	Management	For
1f.	Elect Edward F. Lonergan	Board Related	Management	For
1g.	Elect Maryann T. Mannen	Board Related	Management	For
1h.	Elect Paul E. Martin	Board Related	Management	For
1i.	Elect Suzanne P. Nimocks	Board Related	Management	For
1j.	Elect John D. Williams	Board Related	Management	For
2.	Ratification of Auditor	Audit/Financials	Management	Against
3.	Advisory Vote on Executive Compensation	Compensation	Management	For

Prologis Inc

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Hamid R. Moghadam	Board Related	Management	For
1b.	Elect Cristina G. Bitá	Board Related	Management	For
1c.	Elect James B. Connor	Board Related	Management	For
1d.	Elect George L. Fotiades	Board Related	Management	For
1e.	Elect Lydia H. Kennard	Board Related	Management	For
1f.	Elect Daniel S Letter	Board Related	Management	For
1g.	Elect Irving F. Lyons, III	Board Related	Management	For
1h.	Elect Guy Metcalfe	Board Related	Management	For
1i.	Elect Avid Modjtabai	Board Related	Management	For
1j.	Elect David P. O'Connor	Board Related	Management	For
1k.	Elect Olivier Piani	Board Related	Management	For
1l.	Elect Sarah A. Slusser	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against
4.	Shareholder Proposal Regarding Right to Call Special Meetings	SHP: Governance	ShareHolder	For

Quanta Services, Inc.

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Earl C. Austin, Jr.	Board Related	Management	For
1b.	Elect Warner L. Baxter	Board Related	Management	For
1c.	Elect Doyle N. Beneby	Board Related	Management	For
1d.	Elect Bernard Fried	Board Related	Management	For
1e.	Elect Worthing F. Jackman	Board Related	Management	For
1f.	Elect Holli C. Ladhani	Board Related	Management	For
1g.	Elect Jo-ann dePass Olsovsky	Board Related	Management	For
1h.	Elect R. Scott Rowe	Board Related	Management	For
1i.	Elect Raúl J. Valentín	Board Related	Management	For
1j.	Elect Martha B. Wyrsh	Board Related	Management	For
2.	Advisory Vote on Executive Compensation	Compensation	Management	For
3.	Ratification of Auditor	Audit/Financials	Management	Against
4.	Amendment to the 2019 Omnibus Equity Incentive Plan	Compensation	Management	For

Schneider Electric SE

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports; Non Tax-Deductible Expenses	Audit/Financials	Management	For
2	Consolidated Accounts and Reports	Audit/Financials	Management	For
3	Allocation of Profits/Dividends	Audit/Financials	Management	For
4	Special Auditors Report on Regulated Agreements	Board Related	Management	For
5	2024 Remuneration Report	Compensation	Management	For
6	2024 Remuneration of Olivier Blum, CEO (From November 1 to December 31, 2024)	Compensation	Management	For
7	2024 Remuneration of Peter Herweck, Former CEO (until November 1, 2024)	Compensation	Management	For
8	2024 Remuneration of Jean-Pascal Tricoire, Chair	Compensation	Management	For
9	2025 Remuneration Policy (CEO)	Compensation	Management	For
10	2025 Remuneration Policy (Chair)	Compensation	Management	For
11	2025 Remuneration Policy (Board of Directors)	Compensation	Management	For
12	Elect Jean-Pascal Tricoire	Board Related	Management	For
13	Elect Anna Ohlsson-Leijon	Board Related	Management	For
14	Ratification of the Co-option of Clotilde Delbos	Board Related	Management	For
15	Elect Xiaohong (Laura) Ding as Employee Shareholder Representative	Board Related	Management	Against
16	Elect Alban de Beaulaincourt as Employee Shareholder Representative	Board Related	Management	Against
17	Elect François Durif as Employee Shareholder Representative	Board Related	Management	For
18	Elect Venkat Garimella as Employee Shareholder Representative	Board Related	Management	Against
19	Elect Gérard Le Gouefflec as Employee Shareholder Representative	Board Related	Management	Against
20	Elect Amandine Petitdemange as Employee Shareholder Representative	Board Related	Management	Against
21	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
22	Authority to Issue Shares and Convertible Debt w/ Preemptive Rights	Capital Management	Management	For
23	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights	Capital Management	Management	For
24	Authority to Issue Shares Through Private Placement	Capital Management	Management	For
25	Greenshoe	Capital Management	Management	Against
26	Authority to Increase Capital in Consideration for Contributions In Kind	Capital Management	Management	Against
27	Authority to Issue Shares and/or Convertible Debt w/o Preemptive Rights (Qualified Investors)	Capital Management	Management	For
28	Authority to Issue Shares and Convertible Debt w/o Preemptive Rights (Named Persons)	Capital Management	Management	For
29	Authority to Increase Capital Through Capitalisations	Capital Management	Management	For
30	Authority to Issue Performance Shares	Compensation	Management	Against
31	Employee Stock Purchase Plan	Compensation	Management	For
32	Stock Purchase Plan for Overseas Employees	Compensation	Management	For

33	Authority to Cancel Shares and Reduce Capital	Capital Management	Management	For
34	Amendments to Articles Regarding Employee Shareholder Representatives	Changes to Company Statutes	Management	For
35	Amendments to Articles regarding Written Consultation	Changes to Company Statutes	Management	For
36	Authorisation of Legal Formalities	Meeting Administration	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
01	Accounts and Reports	Audit/Financials	Management	For
02	Consolidated Accounts and Reports	Audit/Financials	Management	For
03	Allocation of Profits/Dividends	Audit/Financials	Management	For
04	Special Auditors Report on Regulated Agreements	Board Related	Management	For
05	Elect Sandrine Teran	Board Related	Management	For
06	Elect Patrick Jeantet	Board Related	Management	For
07	Elect Carole Le Gall	Board Related	Management	For
08	Elect Mariel von Schumann	Board Related	Management	For
09	Ratification of the Co-option of Bertrand Finet	Board Related	Management	For
10	2024 Remuneration of Gauthier Louette, Chair and CEO	Compensation	Management	For
11	2025 Remuneration Policy (Chair and CEO)	Compensation	Management	For
12	2024 Remuneration Report	Compensation	Management	For
13	2025 Remuneration Policy (Board of Directors)	Compensation	Management	For
14	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
15	Authority to Cancel Shares and Reduce Capital	Capital Management	Management	For
16	Employee Stock Purchase Plan	Compensation	Management	For
17	Stock Purchase Plan for Overseas Employees	Compensation	Management	For
18	Authority to Issue Performance Shares	Compensation	Management	For
19	Amendments to Articles Regarding Rights and Obligations Attached to Shares	Changes to Company Statutes	Management	Against
20	Amendment to Articles Regarding Staggered Board	Changes to Company Statutes	Management	For
21	Amendment to Articles Regarding Board Deliberations	Changes to Company Statutes	Management	For
22	Authorisation of Legal Formalities	Meeting Administration	Management	For

Svenska Cellulosa AB

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
8b	Allocation of Profits/Dividends	Audit/Financials	Management	For
8c.1	Ratification of Åsa Bergman	Board Related	Management	For
8c.2	Ratification of Pär Boman	Board Related	Management	For
8c.3	Ratification of Lennart Evrell	Board Related	Management	For
8c.4	Ratification of Annemarie Gardshol	Board Related	Management	For
8c.5	Ratification of Carina Håkansson	Board Related	Management	For
8c.6	Ratification of Ulf Larsson	Board Related	Management	For
8c.7	Ratification of Martin Lindqvist	Board Related	Management	For
8c.8	Ratification of Helena Stjernholm	Board Related	Management	For
8c.9	Ratification of Anders Sundström	Board Related	Management	For
8c.10	Ratification of Barbara M. Thoralfsson	Board Related	Management	For
8c.11	Ratification of Karl Åberg	Board Related	Management	For
8c.12	Ratification of Niclas Andersson	Board Related	Management	For
8c.13	Ratification of Roger Boström	Board Related	Management	For
8c.14	Ratification of Maria Jonsson	Board Related	Management	For
8c.15	Ratification of Stefan Lundkvist	Board Related	Management	For
8c.16	Ratification of Malin Marklund	Board Related	Management	For
8c.17	Ratification of Peter Olsson	Board Related	Management	For
8c.18	Ratification of Ulf Larsson (CEO)	Board Related	Management	For
9	Board Size	Board Related	Management	For
10	Number of Auditors	Audit/Financials	Management	For
11.1	Directors' Fees	Compensation	Management	For
11.2	Authority to Set Auditor's Fees	Audit/Financials	Management	For
12.1	Elect Åsa Bergman	Board Related	Management	For
12.2	Elect Lennart Evrell	Board Related	Management	For
12.3	Elect Annemarie Gardshol	Board Related	Management	For
12.4	Elect Carina Håkansson	Board Related	Management	For
12.5	Elect Ulf Larsson	Board Related	Management	For
12.6	Elect Martin Lindqvist	Board Related	Management	For
12.7	Elect Helena Stjernholm	Board Related	Management	For
12.8	Elect Anders Sundström	Board Related	Management	For
12.9	Elect Barbara Milian Thoralfsson	Board Related	Management	For
13	Elect Helena Stjernholm as Chair	Board Related	Management	Against
14	Appointment of Auditor	Audit/Financials	Management	For
15	Remuneration Report	Compensation	Management	For
16	Adoption of Incentive Program 2025-2027	Compensation	Management	For

Terna - Trasmissione Elettricità Rete Nazionale

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
0010	Accounts and Reports	Audit/Financials	Management	For
0020	Allocation of Dividends	Audit/Financials	Management	For
0030	Approval of the 2025-2029 Performance Share Plan	Compensation	Management	For
0040	Authority to Repurchase and Reissue Shares to Service 2025-2029 Performance Share Plan	Compensation	Management	For
0050	Remuneration Policy	Compensation	Management	For
0060	Remuneration Report	Compensation	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
1	Election of Directors	Board Related	Management	For
1.01	Elect Dan L. Batrack	Board Related	Management	For
1.02	Elect Gary R. Nirkenbeuel	Board Related	Management	For
1.03	Elect John Douglas	Board Related	Management	For
1.04	Elect Prashant Gandhi	Board Related	Management	For
1.05	Elect Christiana Obiaya	Board Related	Management	For
1.06	Elect Kimberly E. Rittrick	Board Related	Management	For
1.07	Elect Kirsten M. Volpi	Board Related	Management	For
2	Advisory Vote on Executive Compensation	Compensation	Management	For
3	Ratification of Auditor	Audit/Financials	Management	Against

Tomra Systems ASA

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
2	Election of Presiding Chair	Meeting Administration	Management	For
3	Minutes	Meeting Administration	Management	For
4	Notice of Meeting; Agenda	Meeting Administration	Management	For
6	Allocation of Profits/Dividends	Audit/Financials	Management	For
7	Remuneration Policy	Compensation	Management	Against
8	Remuneration Report	Compensation	Management	Against
10	Election of Directors	Board Related	Management	For
11	Election of Nomination Committee	Board Related	Management	Against
12	Directors' Fees	Compensation	Management	For
13	Nomination Committee Fees	Compensation	Management	For
14	Non-Executive Remuneration Policy (Share Ownership Requirement)	Compensation	Management	For
15	Authority to Set Auditor's Fees	Audit/Financials	Management	For
16	Authority to Repurchase Shares Pursuant to Incentive Plans	Compensation	Management	For
17	Authority to Issue Shares w/ or w/o Preemptive Rights	Capital Management	Management	For

Tritax Big Box Reit Plc

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports	Audit/Financials	Management	For
2	Remuneration Report	Compensation	Management	For
3	Elect Kirsty Wilman	Board Related	Management	For
4	Elect Aubrey Adams	Board Related	Management	For
5	Elect Elizabeth Brown	Board Related	Management	For
6	Elect Wu Gang	Board Related	Management	For
7	Elect Alastair Hughes	Board Related	Management	For
8	Elect Richard Laing	Board Related	Management	For
9	Elect Karen Whitworth	Board Related	Management	For
10	Appointment of Auditor	Audit/Financials	Management	For
11	Authority to Set Auditor's Fees	Audit/Financials	Management	For
12	Dividend Policy	Audit/Financials	Management	For
13	Authority to Issue Shares w/ Preemptive Rights	Capital Management	Management	For
14	Authority to Issue Shares w/o Preemptive Rights	Capital Management	Management	For
15	Authority to Issue Shares w/o Preemptive Rights (Specified Capital Investment)	Capital Management	Management	For
16	Authority to Repurchase Shares	Capital Management	Management	For
17	Authority to Set General Meeting Notice Period at 14 Days	Changes to Company Statutes	Management	Against

Veolia Environnement S.A.

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
1	Accounts and Reports; Non Tax-Deductible Expenses	Audit/Financials	Management	For
2	Consolidated Accounts and Reports	Audit/Financials	Management	For
3	Allocation of Profits/Dividends	Audit/Financials	Management	For
4	Special Auditors Report on Regulated Agreements	Board Related	Management	For
5	Elect Pierre-André de Chalendar	Board Related	Management	For
6	Elect Philippe Brassac	Board Related	Management	For
7	Elect Elena Salgado Méndez	Board Related	Management	For
8	Elect Arnaud Caudoux	Board Related	Management	For
9	Appointment of Auditor (Deloitte)	Audit/Financials	Management	Against
10	Appointment of Auditor for Sustainability Reporting (Deloitte)	Audit/Financials	Management	Against
11	2024 Remuneration of Antoine Frérot, Chair	Compensation	Management	Against
12	2024 Remuneration of Estelle Brachlianoff, CEO	Compensation	Management	For
13	2024 Remuneration Report	Compensation	Management	For
14	2025 Remuneration Policy (Chair)	Compensation	Management	For
15	2025 Remuneration Policy (CEO)	Compensation	Management	For
16	2025 Directors' Fees	Compensation	Management	For
17	2025 Remuneration Policy (Board of Directors)	Compensation	Management	For
18	Authority to Repurchase and Reissue Shares	Capital Management	Management	For
19	Employee Stock Purchase Plan	Compensation	Management	For
20	Stock Purchase Plan for Overseas Employees	Compensation	Management	For
21	Authority to Issue Performance Shares	Compensation	Management	For
22	Amendments to Articles Regarding Company Purpose	Changes to Company Statutes	Management	For
23	Authorisation of Legal Formalities	Meeting Administration	Management	For

Vestas Wind Systems AS

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
2	Accounts and Reports	Audit/Financials	Management	For
3	Allocation of Profits/Dividends	Audit/Financials	Management	For
4	Remuneration Report	Compensation	Management	For
5	Directors' Fees	Compensation	Management	For
6a	Elect Anders Runevad	Board Related	Management	For
6b	Elect Eva Merete Søfelde Berneke	Board Related	Management	For
6c	Elect Helle Thorning-Schmidt	Board Related	Management	For
6d	Elect Henriette Hallberg Thygesen	Board Related	Management	For
6e	Elect Karl-Henrik Sundström	Board Related	Management	For
6f	Elect Lena Olving	Board Related	Management	For
6g	Elect Bruno Stéphane Emmanuel Bensasson	Board Related	Management	For
6h	Elect Claudio Facchin	Board Related	Management	For
7a	Appointment of Auditor; Appointment of Auditor for Sustainability Reporting	Audit/Financials	Management	For
8.1	Authority to Issue Shares w/ or w/o Preemptive Rights	Capital Management	Management	For
8.2	Authority to Repurchase Shares	Capital Management	Management	For
9	Authorization of Legal Formalities	Meeting Administration	Management	For

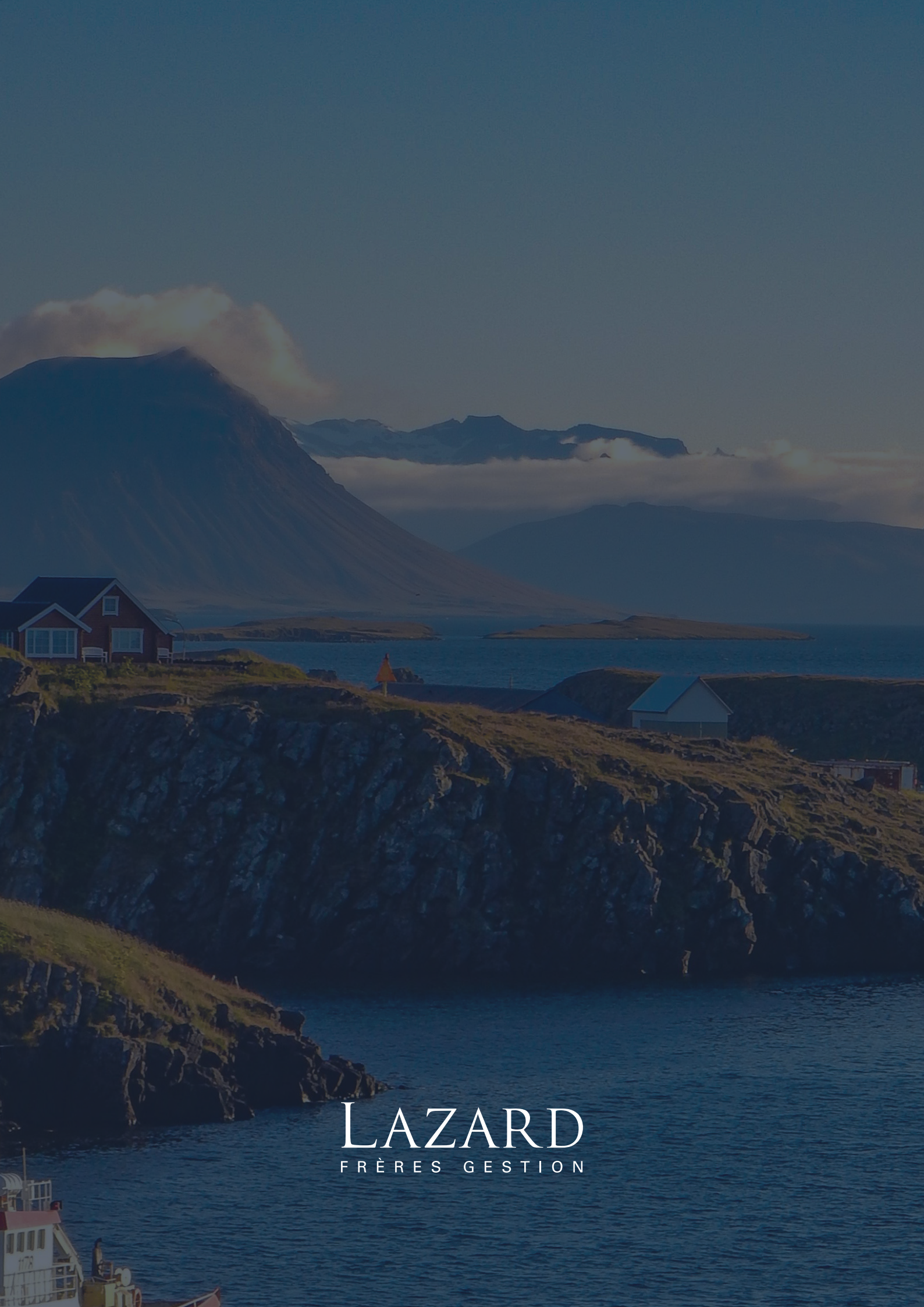
N° de résolution	Description	Catégorie	Proposant	Vote
2	Allocation of Dividends	Audit/Financials	Management	For
3	Ratification of Management Board Acts	Board Related	Management	For
4	Ratification of Supervisory Board Acts	Board Related	Management	For
5	Appointment of Auditor	Audit/Financials	Management	For
6	Appointment of Auditor for Sustainability Reporting	Audit/Financials	Management	For
7	Remuneration Report	Compensation	Management	For
8	Management Board Remuneration Policy	Compensation	Management	For
9.1	Removal of Ulrich M. Harnacke	Board Related	Management	For
9.2	Elect Frank Markus Weber	Board Related	Management	For
10	Increase in Authorized Capital	Capital Management	Management	For
11	Amendments to Articles (Virtual Meeting)	Changes to Company Statutes	Management	Against

Warehouses De Pauw SA

AG ordinaire

N° de résolution	Description	Catégorie	Proposant	Vote
i.	Increase in Authorised Capital	Capital Management	Management	For
ii.	Increase in Authorised Capital (Optional Dividend)	Capital Management	Management	For
iiiA.	Increase in Authorised Capital (Option I)	Capital Management	Management	For
iiiB.	Increase in Authorised Capital (Option II)	Capital Management	Management	For
1.3.	Amendments to Articles Regarding Authorised Capital	Changes to Company Statutes	Management	For
4.	Accounts and Reports; Allocation of Dividends	Audit/Financials	Management	For
5.	Ratification of Board Acts	Board Related	Management	For
6.	Ratification of Auditor's Acts	Audit/Financials	Management	For
7.	Appointment of Auditor and Authority to Set Fees	Audit/Financials	Management	Against
8.	Appointment of Auditor for Sustainability Reporting; Authority to Set Fees	Audit/Financials	Management	For
9.	Remuneration Policy	Compensation	Management	For
10.	Remuneration Report	Compensation	Management	For
11.1	Change in Control Clause I	Changes to Company Statutes	Management	For
11.2.	Change in Control Clause II	Changes to Company Statutes	Management	For
1.	Authorisation of Legal Formalities	Meeting Administration	Management	For

N° de résolution	Description	Catégorie	Proposant	Vote
1a.	Elect Earl R. Ellis	Board Related	Management	For
1b.	Elect Robert F. Friel	Board Related	Management	For
1c.	Elect Lisa Glatch	Board Related	Management	For
1d.	Elect Victoria D. Harker	Board Related	Management	For
1e.	Elect Mark D. Morelli	Board Related	Management	For
1f.	Elect Jerome A. Peribere	Board Related	Management	For
1g.	Elect Matthew F. Pine	Board Related	Management	For
1h.	Elect Lila Tretikov	Board Related	Management	For
1i.	Elect Uday Yadav	Board Related	Management	For
2.	Ratification of Auditor	Audit/Financials	Management	For
3.	Advisory Vote on Executive Compensation	Compensation	Management	For
4.	Shareholder Proposal Regarding Right to Call Special Meetings	SHP: Governance	ShareHolder	For



LAZARD
FRÈRES GESTION